

Minutes of the Council Meeting held on 1st April 2025 in the Village Hall

PRESENT:

Cllr. S. Fardon (Chair), J. Abbott, C. Bays, P. Jones, P. Olney, R. Saunders, T. Saunders, J. Walker, P. White, R. Worker, the Clerk, Mrs. Paice and 0 members of the public

1. **Public Open Session:** none
2. **Apologies:** C. Worker (personal)
3. **Declarations of Interest:** none
4. **Finance Matters:**
Reinvestment of savings bond
Hampshire Trust Bank (HTB) bond was due to mature on 08.04.25. Interest rates at HTB were higher than Lloyds, Barclays or Santander and Council already had investments in Nationwide. HTB rates were 4.35% for a 6 month bond, 4.27% for a 9 month bond, 4.22% for a 1 year bond and 4.11% for a 2 year bond.
Proposed by Cllr. Abbott, seconded by Cllr. White that £85,013.20 be reinvested into a 2 year bond and interest paid into Council's NatWest account
Resolved
5. **Date of Next Meeting:** 06.05.25. Annual General Meeting

Action

Clerk