

# OAKLEY PARISH COUNCIL

## Summary of Accounts - Financial Year ending 31 March 2024

Opening Bank Balances	
NatWest Bank current balance at 31/03/23	£97,636.81
NatWest Bank reserve balance at 31/03/23	£7,288.61
Nationwide investment bond 31/03/23	£59,999.74
less uncleared payments	£2,616.00
<b>Total cash in hand</b>	<b>£162,309.16</b>

Receipts	
£	
Precept	£56,860.00
Agency Services (Grasscutting - Bedford BC)	£1,712.33
Allotments (rent)	£1,356.04
Community Infrastructure Levy	£0.00
Grants (Bedford BC Ward Fund)	£750.00
Interest	£1,102.04
Newsletter & Directory advertisements and sponsorship	£6,671.00
Quiz	£1,927.47
VAT recovered from 2022/23	£4,255.07
Uncashed cheques written off	£24.00
<b>Sub total</b>	<b>£74,657.95</b>

Payments	
£	
Administration (includes subscriptions)	£5,574.83
Insurance	£2,978.48
Grass Cutting	£11,582.72
Grounds Maintenance (includes tree works)	£4,171.00
Wages, Tax, National Insurance, Pension	£23,936.66
S. 137 Payments (grants to local organisations)	£4,550.00
Capital Spending (replacement roundabout & new defibrillator)	£8,681.21
Cricket Field & Riverside (rent 2023/24 for cricket field paid in 2022/23)	£100.00
Allotments	£379.22
Bus shelters	£0.00
Community Orchard	£0.00
Christmas lights	£2,820.00
Linch Furlong	£0.00
Play area (inspections & repairs)	£4,881.50
Publicity (Newsletter, Directory, Website)	£4,920.00
Quiz	£1,585.44
VAT refund due on above payments	£5,654.02
<b>Sub total</b>	<b>£81,815.08</b>

Closing Bank Balances	
NatWest Bank current balance at 31/03/24	£7,377.42
NatWest Bank reserve balance at 31/03/24	£2,383.96
Nationwide investment bond 31/03/24	£61,006.43
Hampshire Bank investment bond	£85,013.20
less uncleared payments	£628.98
<b>Total cash in hand</b>	<b>£155,152.03</b>

<b>Total</b>	<b>£236,967.11</b>
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£98,384 plus £22,727 interest of the total cash in hand figure is ring fenced for maintenance of The Furlong, the Grange & Parsonage Close open spaces and £3,259.90 for maintenance of the High Street bus shelter.

} of which £124,371 ring fenced

